

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS

In re: LOVELL, ELOISE D

§ Case No. 08-73699

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§

Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT  
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

STEPHEN G. BALSLEY, chapter 7 trustee, submits this Final Account,  
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$11,990.00

Assets Exempt: \$18,890.00

Total Distribution to Claimants: \$2,465.16

Claims Discharged

Without Payment: \$22,231.55

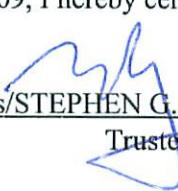
Total Expenses of Administration: \$2,535.02

3) Total gross receipts of \$ 5,000.18 (see Exhibit 1), minus funds paid to the debtor and third parties of \$ 0.00 (see Exhibit 2), yielded net receipts of \$5,000.18 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$11,446.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	2,535.02	2,535.02	2,535.02
PRIOR CHAPTER ADMIN. FFES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	3,775.00	36,142.71	36,142.71	2,465.16
<b>TOTAL DISBURSEMENTS</b>	<b>\$15,221.00</b>	<b>\$38,677.73</b>	<b>\$38,677.73</b>	<b>\$5,000.18</b>

- 4) This case was originally filed under Chapter 7 on November 14, 2008.  
. The case was pending for 8 months.
- 5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.
- 6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 07/16/2009 By: /s/STEPHEN G. BALSLEY  
  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 -GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT RECEIVED
3133 - 7th Street, Rockford, Illinois	1110-000	5,000.00
Interest Income	1270-000	0.18
<b>TOTAL GROSS RECEIPTS</b>		<b>\$5,000.18</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 -FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	N/A		
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 -SECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Fifth Third Bank	4210-000	11,446.00	N/A	0.00	0.00
<b>TOTAL SECURED CLAIMS</b>		<b>\$11,446.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Stephen G. Balsley	2100-000	N/A	1,250.02	1,250.02	1,250.02
Stephen G. Balsley	3110-000	N/A	1,285.00	1,285.00	1,285.00
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	\$2,535.02	\$2,535.02	\$2,535.02

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	N/A				
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	\$0.00	\$0.00	\$0.00

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	N/A				
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>		\$0.00	\$0.00	\$0.00	\$0.00

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
Chase Bank USA	7100-000	60.00	8,822.87	8,822.87	601.78
Student Loan Express/Amreican Education Services	7100-000	3,655.00	3,685.32	3,685.32	251.36
FIA Card Services/Bank of America/MBNA	7100-000	N/A	1,415.69	1,415.69	96.56

FIA Card Services/Bank of America/MBNA	7100-000	N/A	12,180.05	12,180.05	830.75
Sallie Mae	7100-000	N/A	10,038.78	10,038.78	684.71
Associated Bank	7100-000	60.00	N/A	0.00	0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>		<b>\$3,775.00</b>	<b>\$36,142.71</b>	<b>\$36,142.71</b>	<b>\$2,465.16</b>

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

Case Number: 08-73699

Trustee: (330410) STEPHEN G. BALSLEY

Case Name: LOVELL, ELOISE D

Filed (f) or Converted (c): 11/14/08 (f)

Period Ending: 07/16/09

§341(a) Meeting Date: 12/16/08

Claims Bar Date: 03/20/09

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	3133 - 7th Street, Rockford, Illinois	26,900.00	0.00		5,000.00	FA
2	Cash on hand	5.00	0.00	DA	0.00	FA
3	Associated Bank checking	0.00	0.00	DA	0.00	FA
4	Household goods and furnishings	800.00	0.00	DA	0.00	FA
5	Wearing apparel	200.00	0.00	DA	0.00	FA
6	Jewelry	100.00	0.00	DA	0.00	FA
7	IRMF	385.00	0.00	DA	0.00	FA
8	1995 Chevy truck	500.00	0.00	DA	0.00	FA
9	2003 Mitsubishi Eclipse	10,000.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		0.18	FA
10	Assets      Totals (Excluding unknown values)	\$38,890.00	\$0.00		\$5,000.18	\$0.00

**Major Activities Affecting Case Closing:**

Initial Projected Date Of Final Report (TFR): May 15, 2009

Current Projected Date Of Final Report (TFR): April 14, 2009 (Actual)

**Form 2**  
**Cash Receipts And Disbursements Record**

Case Number: 08-73699  
Case Name: LOVELL, ELOISE D  
Taxpayer ID #: 38-6874026  
Period Ending: 07/16/09

Trustee: STEPHEN G. BALSLEY (330410)  
Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*-\*\*\*\*\*20-65 - Money Market Account  
Blanket Bond: \$1,500,000.00 (per case limit)  
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/03/09	{1}	Eloise D. Lovell	Purchase of real estate	1110-000	5,000.00		5,000.00
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.18		5,000.18
04/01/09	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate Is 0.0050%	1270-000	0.00		5,000.18
04/01/09		To Account #*****2066	Transfer funds from MMA to checking	9999-000		5,000.18	0.00

ACCOUNT TOTALS	5,000.18	5,000.18	\$0.00
Less: Bank Transfers	0.00	5,000.18	
Subtotal	5,000.18	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$5,000.18	\$0.00	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-73699

Case Name: LOVELL, ELOISE D

Taxpayer ID #: 38-6874026

Period Ending: 07/16/09

Trustee: STEPHEN G. BALSLEY (330410)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: \*\*\*-\*\*\*\*20-66 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
04/01/09		From Account #*****2065	Transfer funds from MMA to checking	9999-000	5,000.18		5,000.18
05/27/09	101	Stephen G. Balsley	Dividend paid 100.00% on \$1,285.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		1,285.00	3,715.18
05/27/09	102	Stephen G. Balsley	Dividend paid 100.00% on \$1,250.02, Trustee Compensation; Reference:	2100-000		1,250.02	2,465.16
05/27/09	103	Chase Bank USA	Dividend paid 6.82% on \$8,822.87; Claim# 1; Filed: \$8,822.87; Reference: XXXXXXXXXXXXXXX2827	7100-000		601.78	1,863.38
05/27/09	104	Student Loan Express/Amreican Education Services	Dividend paid 6.82% on \$3,685.32; Claim# 2; Filed: \$3,685.32; Reference: 1650	7100-000		251.36	1,612.02
05/27/09	105	FIA Card Services/Bank of America/MBNA	Dividend paid 6.82% on \$1,415.69; Claim# 3; Filed: \$1,415.69; Reference: 4381	7100-000		96.56	1,515.46
05/27/09	106	FIA Card Services/Bank of America/MBNA	Dividend paid 6.82% on \$12,180.05; Claim# 4; Filed: \$12,180.05; Reference: 8545	7100-000		830.75	684.71
05/27/09	107	Sallie Mae	Dividend paid 6.82% on \$10,038.78; Claim# 5; Filed: \$10,038.78; Reference: 782 C/O XXX-XX-1650	7100-000		684.71	0.00

ACCOUNT TOTALS	5,000.18	5,000.18	\$0.00
Less: Bank Transfers	5,000.18	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>5,000.18</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$5,000.18</b>	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-****20-65	5,000.18	0.00	0.00
Checking # ***-****20-66	0.00	5,000.18	0.00
	<b>\$5,000.18</b>	<b>\$5,000.18</b>	<b>\$0.00</b>